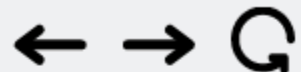




Question

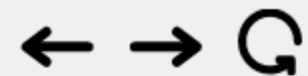


Q Business finance: needs and sources

**DEFINE START-UP  
CAPITAL**



Answer

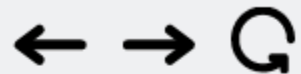


Business finance: needs and sources

**The finance needed by a new business to pay *for essential non-current assets and current assets* before it can begin trading. The *finance needed by a business to begin its trading.***



Question

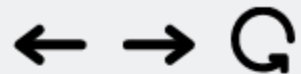


Q Business finance: needs and sources

**DEFINE WORKING  
CAPITAL**



Answer

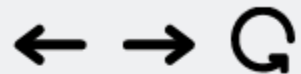


Q Business finance: needs and sources

**The finance needed by a business to *pay its day-to-day costs.***



Question

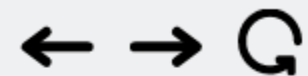


Q Business finance: needs and sources

**DEFINE CAPITAL  
EXPENDITURE**



Answer

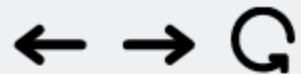


Q Business finance: needs and sources

**Money spent on *non-current assets* which will last for *more than one year*.**



Question

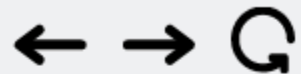


Q Business finance: needs and sources

**DEFINE REVENUE  
EXPENDITURE**



Answer



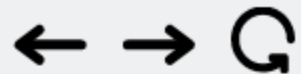
Q Business finance: needs and sources

**Money spent on *day-to-day expenses* which do not involve the *purchase of a long-term asset* (wages/rent).**





Question

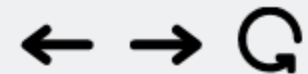


Q Business finance: needs and sources

**DEFINE INTERNAL  
FINANCE**



Answer

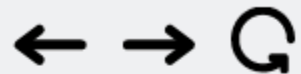


Q Business finance: needs and sources

**Money obtained from *within the business itself.***



Question

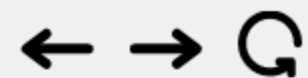


Business finance: needs and sources

**DEFINE EXTERNAL  
FINANCE**



Answer

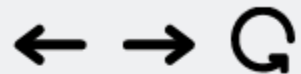


Business finance: needs and sources

**Money obtained from** *sources outside of and separate from the business.*



Question

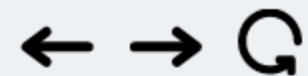


Business finance: needs and sources

**DEFINE  
MICRO-FINANCE**



Answer

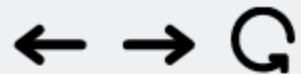


Q Business finance: needs and sources

Providing *financial services* - including small loans - to poor people *not served by traditional banks.*



Question

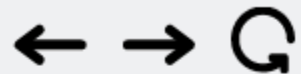


Business finance: needs and sources

# DEFINE CROWDFUNDING



Answer



Q Business finance: needs and sources

**Funding a project or venture by *raising money from a large number of people* who each *contribute a relatively small amount*, typically via the internet.**