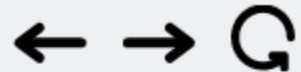




Question



Classification of business

**DEFINE THE PRIMARY
SECTOR OF INDUSTRY**

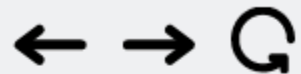


Answer



← → ↻ 🔍 Classification of business

These businesses extract and use the *natural resources* of earth to produce *raw materials* used by other businesses.



**DEFINE THE
SECONDARY SECTOR OF
INDUSTRY**



Answer

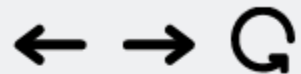


← → ↻ 🔍 Classification of business

These businesses *manufactures* goods using the raw materials *provided by the primary sector*.



Question

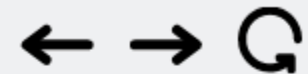


Classification of business

**DEFINE THE TERTIARY
SECTOR OF INDUSTRY**



Answer

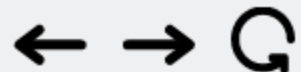


Classification of business

These businesses *provide services* to consumers and the other sectors of industry.



Question

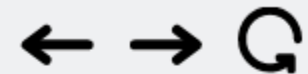


Classification of business

DEFINE DE-INDUSTRIALIZATION



Answer

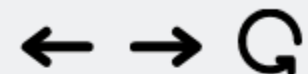


Classification of business

Occurs when there is a *decline* in the *importance* of the *secondary, manufacturing sector* of industry in a country.



Question

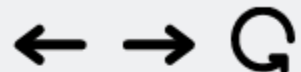


Classification of business

**DEFINE MIXED
ECONOMY**



Answer

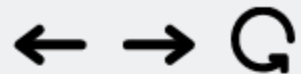


Classification of business

A type of economy consisting of both *private* and *public sector*.



Question

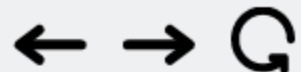


Classification of business

DEFINE CAPITAL



Answer



Classification of business

**The *money invested* into the business by the
*owners.***