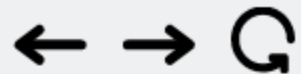




Question

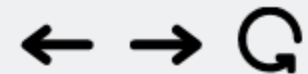


Environmental and ethical issues

**DEFINE SOCIAL
RESPONSIBILITY**



Answer

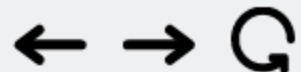


Environmental and ethical issues

When a business decision *benefits the stakeholders* rather than the shareholders.



Question

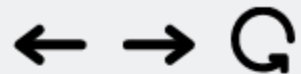


Environmental and ethical issues

DEFINE ENVIRONMENT



Answer

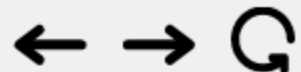


Environmental and ethical issues

Our *natural world*, example pure air, clean water and undeveloped countryside.



Question



Environmental and ethical issues

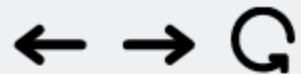
**DEFINE GLOBAL
WARMING**



Gradual increase in the earths atmosphere by usually an *increase in the CO2 concentration and other pollutants.*



Question



Environmental and ethical issues

**DEFINE PRESSURE
GROUPS**



Answer



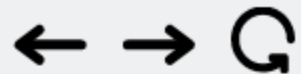
← → ↻ 🔍 Environmental and ethical issues

Groups of people who are go *against the business decisions*, thus want to change it.

Groups of people that *act together to try to force business to government to adopt certain policies*.



Question

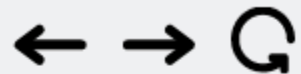


Environmental and ethical issues

DEFINE PRIVATE COSTS



Answer

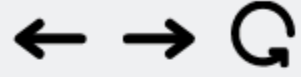


Environmental and ethical issues

The cost paid for *by the business or consumer of a product.*



Question

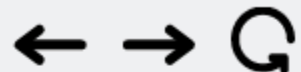


Environmental and ethical issues

**DEFINE PRIVATE
BENEFITS**



Answer

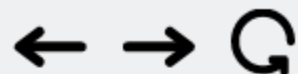


Environmental and ethical issues

The gains to *the business or consumer of a product.*



Question

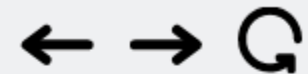


Environmental and ethical issues

**DEFINE EXTERNAL
COSTS**



Answer

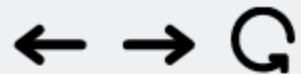


Environmental and ethical issues

The cost paid for *by the rest of the society other than the business as a result of business activity.*



Question

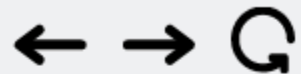


Environmental and ethical issues

**DEFINE EXTERNAL
BENEFITS**



Answer

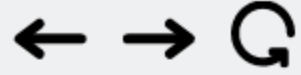


Environmental and ethical issues

The gains to *the rest of the society other than the business as a result of the business activity.*



Question

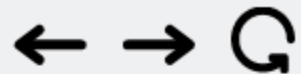


Environmental and ethical issues

DEFINE SOCIAL COST



Answer

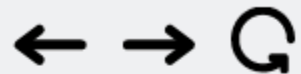


Environmental and ethical issues

External cost + Private cost



Question

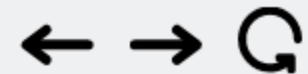


Environmental and ethical issues

**DEFINE SOCIAL
BENEFIT**



Answer

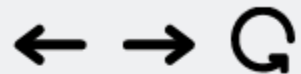


Environmental and ethical issues

External benefits + Private benefits



Question

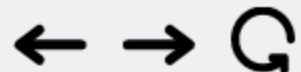


Environmental and ethical issues

DEFINE SUSTAINABLE DEVELOPMENT



Answer

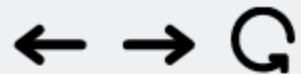


Environmental and ethical issues

Development that *doesn't put at risk* the living of
the *future generations*.



Question



Environmental and ethical issues

**DEFINE CONSUMER
BOYCOTT**



Answer

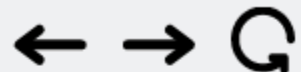


← → ↻ 🔍 Environmental and ethical issues

When consumers decide *not to buy products from businesses that do not act in a socially responsible way.*



Question

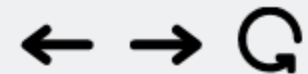


Environmental and ethical issues

DEFINE ETHICAL DECISION



Answer



Environmental and ethical issues

Decisions based on a *moral choice*, this also referred as *doing the right thing*.